

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1542 - HB 1581**

January 26, 2014

**SUMMARY OF BILL:** Extends the termination date of the Housing Development Board of Directors to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2014.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY13-14 Work Program, the Board's budget is \$325,273,000 which includes federal funding, fees for services rendered and use of reserves. The Board receives no state appropriations.
- Extending the Board's termination date will not have a significant fiscal impact on the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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